

Table 18 analyses the funds received and expended by the Canadian National Railways. The figures given in Table 19 differ from the figures given in the annual reports of the railways by reason of certain accounting adjustments.

18.—Funds Received and Expended by Canadian National Railways, calendar years 1923-37.

Year.	FUNDS RECEIVED.					
	Funded Debt Held by Public.			Government Loans and Advances.		
	Net Increase in Par Value.	Discount.	Net Capital Received.	Non-active Assets in Public Accounts.	Active Assets in Public Accounts. ¹	Total.
\$	\$	\$	\$	\$	\$	\$
1923.....	18,505,912	474,975	18,120,937	60,924,511	Nil	60,924,511
1924.....	90,814,027	3,251,938	87,562,089	6,736,914	-14,259,436	-7,472,532
1925.....	17,416,220	795,000	18,211,220	-1,971,859	14,259,436	12,287,577
1926.....	-5,849,059	Nil	-5,849,059	21,514,832	100,000	21,614,832
1927.....	55,901,493	2,508,680	58,392,813	1,257,982	-20,000	1,237,982
1928.....	-3,492,704	1,540,539	-5,033,243	5,947,733	13,426,139	19,373,872
1929.....	144,670,460	4,063,136	140,637,324	Nil	19,135,461	19,135,461
1930.....	46,006,370	2,189,458	48,195,828	3,000,157	14,018,942	17,019,099
1931.....	107,891,344	4,226,030	103,665,314	Nil	-11,632,291	-11,632,291
1932.....	-11,940,040	Nil	-11,940,040	41,121,217	15,187,500	56,308,717
1933.....	-9,215,012	"	-9,215,012	Nil	-33,890,312	-33,890,312
1934.....	-8,971,716	256,250	-9,227,966	"	10,748,048	10,748,048
1935.....	-91,551,438	921,500	-92,472,938	"	32,019,967	32,019,967
1936.....	29,833,248	1,898,750	27,934,498	-1,666,898	-31,849,987	-33,516,885
1937.....	37,385,150	641,662	38,026,812	Nil	-14,742,900	-14,742,900
Totals.....	417,494,255	22,767,918	394,726,337	136,914,589	62,486,567	199,395,156

Year.	Appropriations for Canadian Government Railways. ²	Dominion Government Contributions for Deficits. ³	Change in Working Capital, Sinking Fund and Other Balance Sheet Accounts.	Total.
	\$	\$	\$	\$
1923.....	5,180,620	Nil	+4,445,561	79,780,507
1924.....	3,594,214	"	+19,221,933	64,461,848
1925.....	1,886,314	"	-4,231,167	35,026,278
1926.....	-1,507,605	"	-10,289,976	24,548,144
1927.....	-1,194,264	2,117,936	+909,613	54,644,354
1928.....	-5,732,490	4,200,356	-40,838,477	53,596,972
1929.....	113,000	4,762,217	+69,991,531	94,626,421
1930.....	1,674,204	6,476,667	-45,316,592	114,303,474
1931.....	1,765,306	8,712,762	+5,864,446	96,626,845
1932.....	-39,167	6,635,845 ⁴	-11,626,267	62,591,622
1933.....	Nil	112,373,050 ⁴	+6,530,346	62,742,380
1934.....	70,000	48,407,901	+2,932,076	47,065,907
1935.....	Nil	47,421,465	-11,170,848	48,139,342
1936.....	"	43,303,394	-12,580,298	50,301,365
1937.....	"	42,345,868	+231,486	64,114,970
Totals.....	5,769,132	326,762,461	-25,926,583	552,570,669

¹ Include temporary Government loans shown in annual reports as "Loans and Bills Payable—Minister of Finance". Other loans and bills payable are included in column "Change in Working Capital,"

² Excludes credits for property transferred to other Government departments—\$42,846,400.

³ Includes deficits for Eastern Lines from July 1, 1927, and for entire system from Jan. 1, 1932.

⁴ System (less Eastern Lines) deficit for 1932 of \$53,422,662 was paid in 1933, the remaining \$783,220 being secured from working capital.